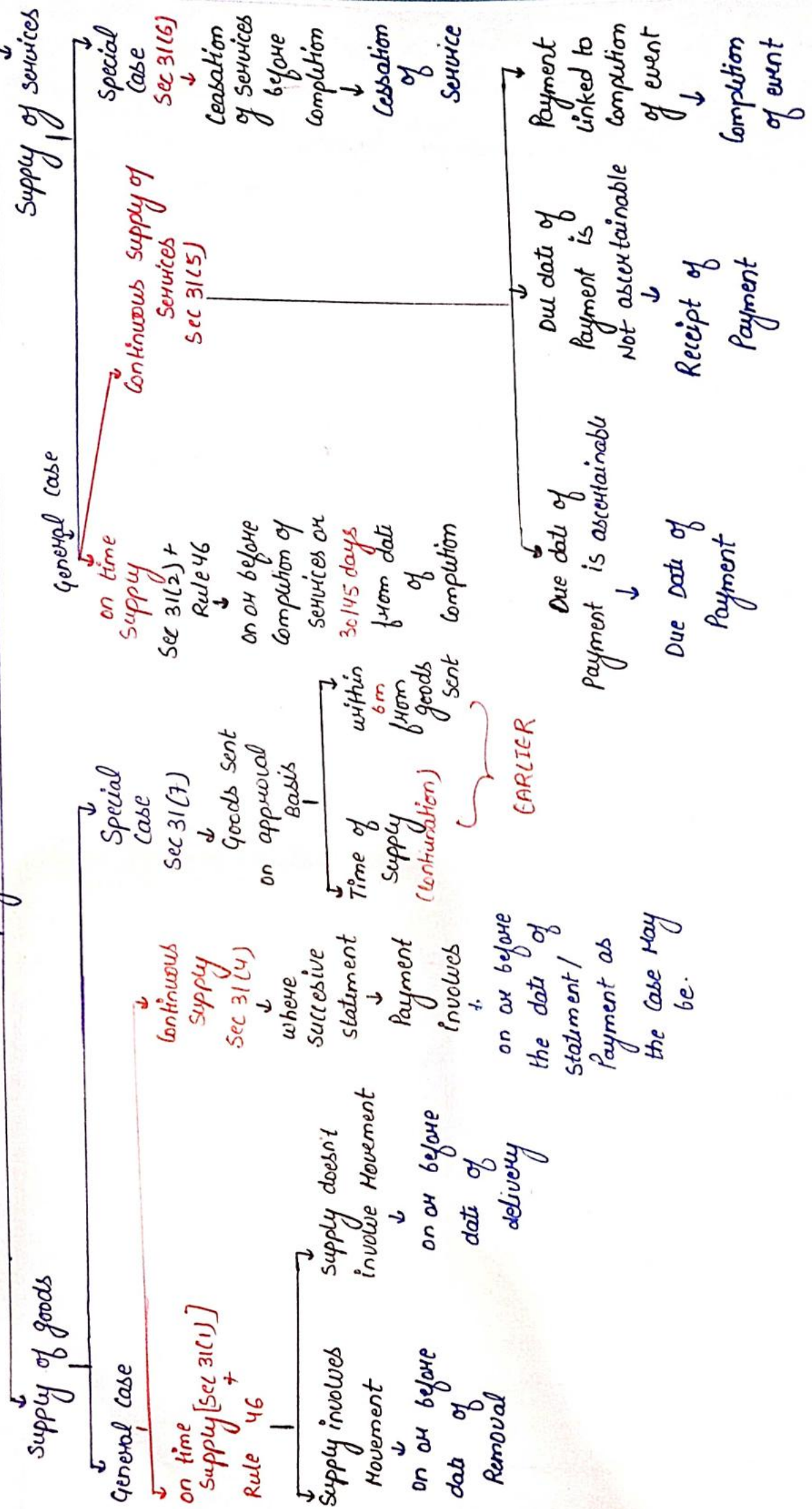
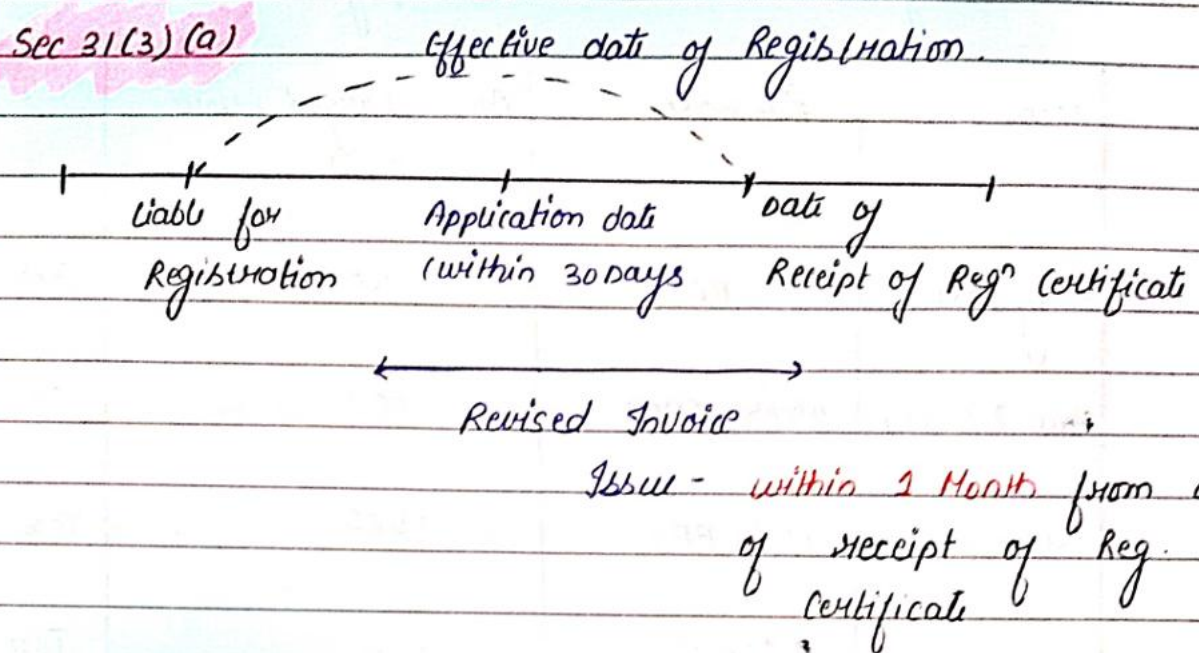


Tax / Invoice / Debit Note / Credit Note  
 Analysis of Section-31

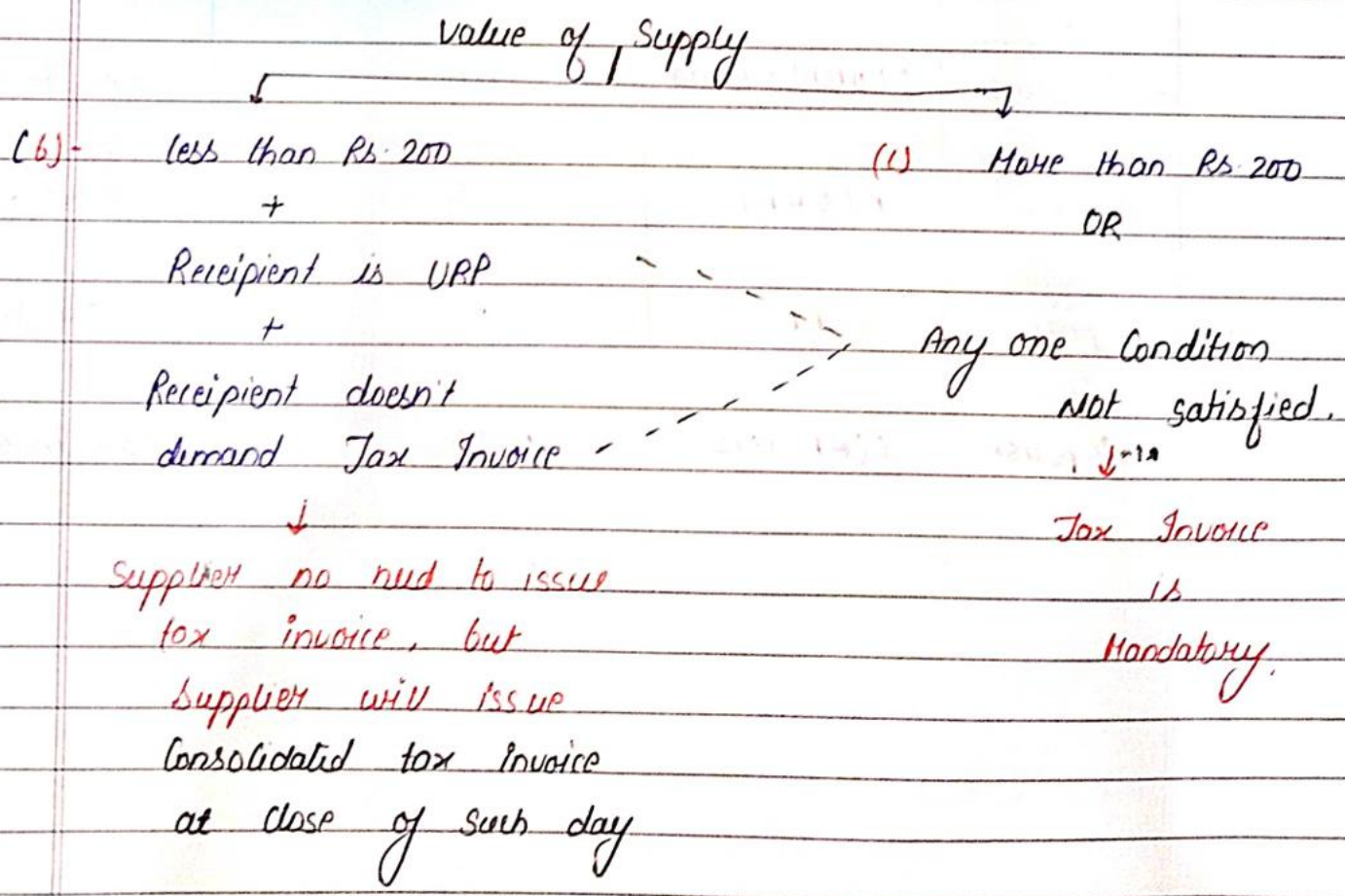
Supply Invoice issue kab karna hai



Section 31(3) (Analysis of its Sub-Sections)



Sec 31(3)(b) and (c) -



Example:-

Pinku owns a departmental store and is GST Registered dealer regd. as a Normal tax payer.

Item	Purchase	Amt charged Before GST	Ans - Invoice
Body wash	Y (URP)	180	Consolidated
Fair & lovely	wiker (RP)	1000	Tax Invoice
Shampoo	A (URP)	1500	Tax Invoice
Face wash	B (URP)	250	Tax Invoice
Shaving Cream	B (URP)	110	Consolidated
Nail polish	(URP) demand (invoice)	110	Tax Invoice
Powder	D (URP)	190	Consolidated
Tootpaste	E (RP)	200	Tax Invoice
Nail polish	E (RP) USD	150	Tax Invoice

o **Sec 31(3)(a) & (e)**

- (d) In case of advance payment → Supplier will issue Receipt Voucher
- (e) Advance payment Received, but subsequently no supply is made → Refund Voucher.

o **Sec 31(3)(f) & (g)**

- (f) In case of RCM → Receiver's obligation self Invoice (if Supplier is URP)
- (g) RCM wala Making payment of supply → RCM wala receiver issue karega payment voucher.

o **Rule 48 : Manner of Issue of Tax Invoice**

In case of supply of goods -

- Original - Buyer
  - Duplicate - Transporter
  - Triplicate - Supplier
- } 3 copies.

In case of supply of service

- Original - Recipient
- Duplicate - Supplier

o Rule 55: Delivery challan

delivery challan is to be issued instead of invoices in situations as follows -

- Supply of liquid gas (at the time of Removal : Quantity Not known)
- Goods transportation : for Job work
- Goods transportation : other than by way of Supplies
- Such other Supplies → as May be Notified.

Copies of challan - 3 copies

original → Consigner  
Duplicate → Transporter  
Triplicate → Consignee

o Rule 46A : Invoice - Cum Bill of Supply.

where a registered person is supplying taxable as well as exempted goods or services or both to an unregistered person, a single invoice cum bill of supply may be issued for all such supplies.

taxable supply / exempt supply → URP  
 UGR Ud.

↓  
 single "invoice cum bill of supply"  
 issue kar sakte hai.

### E-invoice Vs Dynamic QR Code

→ Some important points related to E-Invoices

- a) E-invoice is not Mandatory, only notified person are enable to issue E-invoice.
- b) E-invoice is not generation of Invoice by govt. portal

Creates their own Invoice → IRP will generate  
 invoice via software → Reported to Inv. → IRN and QR  
 as E-invoice scheme Reg. portal Code and Return  
 GST INV 02 IRP invoice to  
 Supplier

### Benefits / Advantages of E-Invoice

- Auto reporting of Invoice into GST Return
- Auto generation of E-way Bill
- Reduction in errors
- Easy payment
- Cost Reduction
- Reduction of tax evasion
- Elimination of fake Invoices.

Difference b/w E-Invoice vs dynamic QR Code

Particulars	E-Invoice	Dynamic QR Code
Notification No.	N/NO 13/2020 CT+ N/NO 05/22	N/NO 14/2020 CT
Type of transactions covered	Supplies made by regd person to another regd person (B2B Supplies) [Export also covered]	Supplies made by unregd person to unregd person (B2C Supplier) [Export Not covered]
Threshold limit who will be covered based on PAN	Regd person (OrST tax payer) having A.T.O more than 5000000 in any prev. year from 17-18 onwards	Regd person (OrST tax payer) having ATO more than 5000000 in any preceding year from 17-18 onwards
QR Code Made available by:	QR Code would be generated by IRP and returned against e-invoice reported to IRP	QR Code will be generated by supplier himself either on Pos, Machine / Invoice used.

Payment of QR Code	To Verify wheather invoice has been Reported or Not	To enable payment using UPI by Mobile application by scanning the QR Code
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Q-1 If any entity's T.O crosses the threshold limit for e-invoice during F.Y then what date shall be statement generating e-invoice?

Ans. If preceeding year's T.O beginning from 17-18, exceeds the prescribed limit in a F.Y it would be required to generate e-invoice from begining of next year.

Exemptions from e-Invoice

- SEZ units
- Insurer / Banking Co. / Financial Institutions inc. NBFC
- GTA
- Supplier of Passenger Transportation service.
- Cinema Hall ticket
- Govt department and local Authority.

Exemptions / Non-requirement of Dynamic QR Code.

Dynamic QR Code is not applicable to an invoice issued to an unregistered person by following Supplies -

- Insurer / Banking Co. / Financial Institutions inc NBFC
- GTA
- Supplier of Passenger Transportation service

- Cinema Hall ticket
- OIDAR Service Supply
- In case of export

◦ Requirement to furnish HSN code in 'Tax Invoice'

A.T.O in preceding FY	No. of digits	In respect of
upto 5 crore	4 digits	supply of goods/ services on both B2B → Mandatory B2C → optional.

More than 5 crore 6 Digits whether supply to → RP  
→ URP

However for certain goods, (having particular HSN) - 8 Digit HSN  
 ↓  
 9 goods - chemicals shall be mentioned on 'Tax Invoice'

◦ Important content for Tax-Invoice

- Name, address and GSTIN of Supplier.
- Consecutive serial No. and date of issue
- Name, address and GSTIN of Recipient (if registered)
- HSN/SAC code
- Description of goods or services

- Quantity in case of goods
- Total value of supply
- Taxable value of supply
- Place of supply
- Tax payable on RCM Basis

Section - 34 + Rule 53: Concept of Debit Note / Credit Note

↳ Both issued by Supplier to Receiver

(A) Credit Note :- If taxable value in Tax Invoice is found to exceed taxable value in respect of such supply

- GST charged on taxable value found exceed
- Goods supplied are returned by recipient
- Goods supplied are found to be deficient

Time limit to issue Credit Note :-

details of CN shall be issued till the end of Month of Nov. following the end of F.Y in which supply was made.

i.e 30<sup>th</sup> Nov of next year  
OR

Actual date of furnish of Annual Return

EARLIER

(B) Debit Note - Supplementary Invoice

- Taxable value in "Tax Invoice" is found to be less than tax Invoice in respect of such supplies.
- GST charged in Tax Invoice is found to be less than GST payable in respect of such supplies.

→ No time limit to issue in case of debit Note

NOTE

- Assessee / Supplier can issue more than one Credit Note / debit Note for one tax invoice.
- Supplier can issue only one Credit / debit Note for more than one tax Invoice.

CRUX

Value / Rate kam hai → increase karne hai → Debit Note

Value / Rate zyada hai → decrease karne hai  
↓  
Credit Note